

Congressman Wally Herger (R-CA) issued the below statement following today's announcement by the Department of Labor that the economy shed another 131,000 jobs in July and that another 181,000 Americans simply gave up looking for a job during that month. The national unemployment rate continues to hover near ten percent, despite promises from the Obama Administration that 'stimulus' spending would hold unemployment under eight percent. Speaker Nancy Pelosi has called the House back into session next week to pass another \$26 billion in stimulus spending. Herger's comments follow below:

"The Obama Administration and Speaker Pelosi have America stuck in a terrible cycle. They forced through a trillion dollar stimulus to save jobs and keep unemployment under control, but our nation has lost 2.6 million jobs since their massive spending policy took effect. Clearly this approach isn't working and I believe it is only making things worse. Yet the House of Representatives will reconvene next week to spend billions more of taxpayer dollars. This is deeply irresponsible and another example that the President and Speaker Pelosi simply don't get it. But the American people do. They understand that government spending can't create private sector jobs and are rightfully concerned that this failed approach is coming with a heavy price tag—a skyrocketing national debt that seriously threatens the prosperity of our children and grandchildren.

I'm deeply concerned that President Obama and the Speaker will only compound their errors by allowing taxes to increase by trillions of dollars. The failure to prevent these looming tax increases will deal a heavy blow to small businesses and American families and further stifle any ability to put our economy back on its feet. In fact, in our Northern California Congressional District, the average family's annual federal income tax bill will more than double. This is not the way to create jobs and help lift America out of this economic rut. We need President Obama and Congressional Democrats to stop chasing big government solutions and embrace pro-growth, lower tax policies that will allow for real job creation."